

Key Facts Statement - Payit

Payit is a mobile digital wallet service operated by First Abu Dhabi Bank PJSC (the “**Bank**”) that can be used to hold, send and receive funds via the Payit mobile application (the “**App**”).

Product description and purpose	Payit is a secure, easy-to-use digital wallet accessed through the Payit mobile application with no minimum balance requirement, no annual fees and no service charges. Your account with Payit (the “Payit Account”) can be used to hold, send and receive funds. If you are employed, you may also be eligible to have your salary paid directly into your Payit Account (the “Payit Plus Account”).																																																	
Eligibility	You must be 18 years or above and resident in the UAE to use Payit.																																																	
Cooling off period	You may change your mind about opening a Payit Account within five (5) business days of agreeing to the Payit Terms and Conditions. You let us know by contacting us at help@payit.ae or via the App.																																																	
Currency	₪ (Arab Emirates Dirhams).																																																	
Fees	<table><tr><th>Payit Fees & Charges</th><th>Fees ₪</th></tr><tr><td colspan="2">Account fees</td></tr><tr><td>Monthly fee</td><td>0</td></tr><tr><td>Annual fee</td><td>0</td></tr><tr><td colspan="2">Letsgo Payit Card fees</td></tr><tr><td>Decline transaction fees (if no sufficient funds)</td><td>0</td></tr><tr><td>Value added service fees</td><td>0</td></tr><tr><td>Digital Letsgo Payit Card Issuance Fee</td><td>0</td></tr><tr><td>Physical Letsgo Payit Card Issuance Fee</td><td>0</td></tr><tr><td>Card dispatch fee</td><td>0</td></tr><tr><td>Card replacement fee</td><td>25</td></tr><tr><td>Card renewal fee every 5 years</td><td>25</td></tr><tr><td>Cross currency conversion fee</td><td>0</td></tr><tr><td>Closure fee</td><td>0</td></tr><tr><td>False charge back fee</td><td>100</td></tr><tr><td colspan="2">ATM fees</td></tr><tr><td>FAB ATM - Cash withdrawal</td><td>0</td></tr><tr><td>FAB ATM - Balance inquiry</td><td>0</td></tr><tr><td>Non-FAB ATM - Balance inquiry</td><td>1</td></tr><tr><td>Non-FAB ATM - Cash withdrawal</td><td>2</td></tr><tr><td>SMS Cash out</td><td>3</td></tr><tr><td>International & GCC ATM- Balance inquiry</td><td>3</td></tr><tr><td>GCC ATM - Cash withdrawal</td><td>6</td></tr><tr><td>International ATM - Cash withdrawal</td><td>20</td></tr></table>		Payit Fees & Charges	Fees ₪	Account fees		Monthly fee	0	Annual fee	0	Letsgo Payit Card fees		Decline transaction fees (if no sufficient funds)	0	Value added service fees	0	Digital Letsgo Payit Card Issuance Fee	0	Physical Letsgo Payit Card Issuance Fee	0	Card dispatch fee	0	Card replacement fee	25	Card renewal fee every 5 years	25	Cross currency conversion fee	0	Closure fee	0	False charge back fee	100	ATM fees		FAB ATM - Cash withdrawal	0	FAB ATM - Balance inquiry	0	Non-FAB ATM - Balance inquiry	1	Non-FAB ATM - Cash withdrawal	2	SMS Cash out	3	International & GCC ATM- Balance inquiry	3	GCC ATM - Cash withdrawal	6	International ATM - Cash withdrawal	20
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First Abu Dhabi Bank PJSC is licensed and regulated by the Central Bank of the United Arab Emirates.
Its registered office address is P.O. Box 6316, Abu Dhabi, UAE

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	International Money Transfer fees	
	Easy bank transfer by Payit (Mastercard)	5-9
	Express bank transfer by Federal bank	5
	Bank transfer By SWIFT	25-45
	MoneyGram cash Pick-up	10
	Domestic Transfers Fees (Send money locally)	
	Payit Wallet to Payit Wallet	0
	Payit Wallet to FAB	0
	Payit Wallet to other Banks in UAE	2
	Money On Demand	
	Key Fact Statement	Click Here
Minimum Balance	No minimum monthly balance required.	
Maximum Wallet Limit	<ul style="list-style-type: none"> • ₪ 3,500 initially before completing the full registration process • ₪ 25,000, once the full registration process has been completed. 	
Load options	<p>You can load funds into your Payit Account through the following channels:</p> <ul style="list-style-type: none"> • via the App using the debit card linked to your Payit Account; • by bank transfer from your nominated bank account; and • if you hold a bank account with us, via our mobile banking application. <p>You may also be eligible to have your salary paid directly into your Payit Plus Account. You can contact us via the App or by email at payitplus@payit.ae to find out if you are eligible for this service.</p>	

Warning

- **Your Payit account must be funded before use. Insufficient funds loaded onto your Payit account may result in a transaction being rejected.**
- **If you see a transaction on your account that you do not recognize, or you think may be incorrect, you must contact us immediately via the call center, App or our website.**
- **We may suspend or cancel access to your Payit Account if your conduct is found to be unsatisfactory or against our compliance policy, UAE Central Bank regulations or the Payit Terms and Conditions.**

Important Notes:

- All the information / options provided by the Bank are for the purpose of your informed decision making and this will not be deemed as specific advice or recommendation.
- We may change the Payit Terms and Conditions at any time by providing you with sixty (60) calendar days' written notice. We may also make some changes without telling you in advance, including where we are required to make a change due to legal and/or regulatory requirements and there is not time to give you notice of such changes.
- You must submit all forms, documents and evidence relating to issuance of Payit Account that we may require, in a form and substance satisfactory to us.
- It is your responsibility to always provide us with an up-to-date postal address, mobile telephone number and electronic mail address and to notify us of any change of contact information you previously provided to us.
- You can contact the "help@payit.ae" mailbox for any queries or complaints related to any applicable terms and conditions.
- The Payit Terms and Conditions, and any amendments made to them, will be made available to you at <https://payit.ae/terms-conditions/> and via the App.