

## Key Facts Statement – Letsgo Payit Card

The product is a virtual/physical card issued for full KYC individuals. The card helps cardholders to take care of their expenses efficiently. This prepaid card is linked to the AED balance available on Payit (similar to a debit card linked to the account).

### Key Features:

- ✓ Ability to make purchases in any merchant
- ✓ Ability to use for online transactions
- ✓ Ability to use ATM machines to withdraw or check balance

<b>Product description and purpose</b>	Payit is a secure, easy-to-use digital wallet accessed through the Payit mobile application with no minimum balance requirement, no annual fees and no service charges. Your account with Payit (the <b>"Payit Account"</b> ) can be used to hold, send and receive funds. If you are employed, you may also be eligible to have your salary paid directly into your Payit Account (the <b>"Payit Plus Account"</b> ).	
<b>Eligibility</b>	You must be 18 years or above and resident in the UAE to use Payit.	
<b>Cooling off period</b>	You may change your mind about opening a Payit Account within five (5) business days of agreeing to the Payit Terms and Conditions. You let us know by contacting us at <a href="mailto:help@payit.ae">help@payit.ae</a> or via the App.	
<b>Currency</b>	₪ (Arab Emirates Dirhams).	
<b>Fees</b>	<b>Payit and Payit plus Fees &amp; Charges</b>	<b>Fees ₪ (Price exclusive of VAT)</b>
	<b>Monthly Fee</b>	
	Monthly fee	0
	Annual fee	0
	<b>Letsgo Payit Card fees</b>	
	Decline transaction fees (if no sufficient funds)	0
	Value added service fees	0
	Digital Letsgo Payit Card Issuance Fee	0
	Physical Letsgo Payit Card Issuance Fee	25
	Card dispatch fee	0
	Card replacement fee	25
	Card renewal fee every 5 years	0
	Cross currency conversion fee	0
	Closure fee	0
	False charge back fee	100
	<b>ATM fees</b>	
	FAB ATM - Cash withdrawal	0
	FAB ATM - Balance inquiry	0
	Non-FAB ATM - Balance inquiry	1
	Non-FAB ATM - Cash withdrawal	2
	SMS Cash out	3
	International & GCC ATM- Balance inquiry	3
	GCC ATM - Cash withdrawal	6
	International ATM - Cash withdrawal	20
	<b>International Money Transfer fees</b>	
	Easy bank transfer by Payit (Mastercard)	5-9
	Express bank transfer by Federal bank	7
	Bank transfer By SWIFT	25-45
	MoneyGram cash Pick-up	10
	<b>Domestic Transfers Fees (Send money locally)</b>	
	Payit Wallet to Payit Wallet	0
	Payit Wallet to FAB	0
Payit Wallet to other Banks in UAE	2	
<b>OnDemand Payit</b>		
Key Fact Statement	<a href="#">Click here</a>	
Minimum Balance	No minimum monthly balance required.	
Maximum Wallet Limit	<ul style="list-style-type: none"> <li>• ₪ 3,500 initially before completing the full registration process.</li> <li>• ₪ 25,000, once the full registration process has been completed.</li> </ul>	
Load options	<p>You can load funds into your Payit Account through the following channels:</p> <ul style="list-style-type: none"> <li>• via the App using the debit card linked to your Payit Account;</li> <li>• by bank transfer from your nominated bank account; and</li> <li>• if you hold a bank account with us, via our mobile banking application.</li> </ul> <p>You may also be eligible to have your salary paid directly into your Payit Plus Account. You can contact us via the App or by email at <a href="mailto:payitplus@payit.ae">payitplus@payit.ae</a> to find out if you are eligible for this service.</p>	

### Warning:

- ✓ **Payit Wallet must be funded before use. Insufficient funds loaded on the Wallet may result in a transaction being rejected.**
- ✓ **The bank may suspend or cancel the access of Letsgo Payit Card if conduct is found unsatisfactory or against the Bank's Compliance policy and/or Central Bank of the UAE regulations.**

### Notes:

- ✓ All the information/options provided by the Bank are for the purpose of the customers' informed decision making and will not be deemed as specific advice or recommendation.
- ✓ The Customer shall submit to the Bank all forms, documents and evidence relating to the issuance of Letsgo Payit Card that the Bank may require, in form and substance satisfactory to the Bank.
- ✓ It is the Customer's responsibility to always provide the Bank with an up-to-date postal address, mobile telephone number and electronic mail address and to notify the Bank of any change of contact information previously provided to the Bank.
- ✓ The Bank reserves the right, at its absolute discretion, to add/amend/ delete / cancel any of the terms and conditions and will provide the customer with 60 days' written notice prior to making such changes.
- ✓ Consequences for failing to meet the Bank's terms and conditions at any point either before or during the customer relationship may lead to rejection of request/service as deemed suitable by the Bank.
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- ✓ This Key Facts Statement shall be governed by and construed in accordance with the federal laws in the United Arab Emirates. Any dispute concerning the interpretation of these terms and conditions shall be submitted to the exclusive jurisdiction of United Arab Emirates courts.
- ✓ Customers can contact the "help@payit.ae" mailbox for any queries related to any applicable terms and conditions.
- ✓ The detailed terms and conditions are provided on the Bank's website Terms & Conditions - Consolidated | First Abu Dhabi Bank - UAE (bankfab.com)